Important Information About Opening a New Account at Essential Credit Union
To help the United States Government fight terrorism and money laundering, Federal law requires us to obtain, verify, and record information that identifies each person or business that opens an account or establishes a relationship. What this means for you: when you open an account or establish a relationship, we will ask for your name, street address, date of birth, and identification number, such as a social security number or taxpayer identification number. For businesses, we will ask for the business name, street address and tax identification number. Federal law requires us to obtain this information. We may also ask to see your driver's license or other identifying documents that will allow us to identify you. We appreciate your cooperation.

Equal Credit Opportunity Act – Regulation B Notice
We may ask for additional information as we process your request for credit. If required information is missing and we do not receive it within 15 days from the date of receipt of this application, we may not be able to give further consideration to your request for credit.

NOTICE: The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is **National Credit Union Administration, 9 Washington Square, Washington Avenue Extension, and Albany, NY 12205 (518) 862-7400.** You have the right to a copy of the appraisal report used in connection with your application for credit. If you wish a copy please write to us at the mailing address we have provided. We must hear from you no later than 90 days after we notify you about the action taken on your credit application or you withdraw your application. (In your letter, give us the following information: Name of Applicant, Address of Applicant, Address of Property appraised)

Credit Scoring, based on personal and credit data of business owners/co-signers, may be used in the evaluation of a credit request.

Applicant, Owner and Co-Signer Credit Information
By applying to Essential Credit Union for credit: (i) each Applicant, Owner and any Co-Signer affirms that the application and any supporting documents are accurate and complete; (ii) each Applicant, Owner and any Co-Signer authorizes Essential Credit Union to exchange information with others about Applicant, Owner and the Co-Signers; and (iii) each of the undersigned consents to disclosure to the others of information about themselves used in connection with this application and any subsequent loan.

Each Applicant, Owner and Co-Signer authorizes Essential Credit Union to obtain his or her individual consumer credit report in connection with Applicant's application(s) and any subsequent updates, renewals and extensions of credit. Upon request, Essential will inform the requesting Applicant, Owner or Co-Signer(s) if a credit report has been obtained against the requesting individual, Applicant or any Owner, Co-Signer(s), and will give the requesting individual the name and address of the reporting agency.

Each Applicant, Owner and Co-Signer acknowledges that it is a federal crime to provide false or misleading information to a federally-insured financial institution punishable by fine, imprisonment, or both, pursuant to 18 U.S.C. Section 1014. If any part of this information should be false or misleading, the signer(s) will, if Essential demands, immediately repay any and all debts, both the applicant's and those debts co-signed or guaranteed for others. Essential does not have to give notice to demand payment.

Individual applicants, if married, may apply for separate account(s).